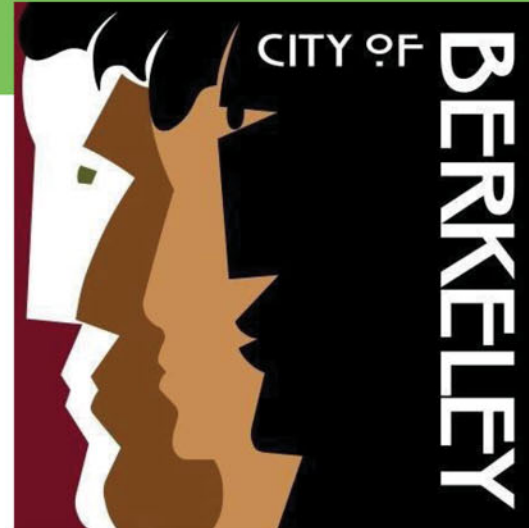


# Item #4: Placement of General Obligation Bond

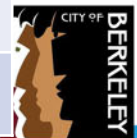
## Item #5: Placement of Parcel Tax and Adoption of *Vision 2050 Program Plan*

June 26, 2022



# What's Occurred So Far?

Month	Activity
October 2021	Scientific Survey #1 of 500 Berkeley voters
November	Begin 25+ community meetings
January 2022	1000+ responses to online public survey
January	City Council Work Session
March	Website and informational mailer
March 30-April 23	Public meetings
April 26	Bond Capacity Study results
April 28-May 3	Scientific Survey #2 of 500 Berkeley voters
May 1	Program Plan opened for public input
May 10	Strategic Asset Management Plan
May 31	Direction from City Council
June 21	City Council Discussion
August 12	Last Day to file measures with County



# Since the June 21 Work Session...

- Adopted a budget with significant infrastructure investments
- Tonight's staff reports share information responsive to Council's 6/21 questions
- Revised \$300M General Obligation Bond Resolution, added Ballot Question and Tax Rate Statement
- Revised Parcel Tax Resolution and Ordinance, added Ballot Question
- Further revisions to *Vision 2050 Program Plan* per Council direction and discussion



# Item #4: \$300M GO Bond

- Should this measure be placed on the November ballot?
  - Yes,
  - No, or
  - Further Direction



# Item #5: Parcel Tax and Vision 2050

- Should this measure be placed on the November ballot?
  - If yes, choose either
    - Option #1: flat rate with stand-alone parking parcels covered
      - 30 cent per building square feet
      - Rate on stand-alone parking parcels: choose either \$1,344 (median) or \$3,144 (mean)
    - Option #2: split rate with stand-alone parking parcels covered
      - \$0.26787 for residential, \$0.40504 for non-residential
      - Flat rate on stand-alone parking parcels: choose either \$1,344 (median) or \$3,144 (mean)
  - No, or
  - Further Direction
- Adopt *Vision 2050 Program Plan*: yes, no, or further direction



# Discussion

